

Name _____ # _____

Your Weekly Budget

| Weekly In | | Weekly Out | |
|--------------|---------|-----------------|---------|
| Income | Amount | Expenses | Amount |
| Allowance | \$15.00 | School Notebook | \$3.00 |
| Extra Chores | \$3.00 | Snacks | \$5.00 |
| | | Tropical Fish | \$5.00 |
| | | | |
| | | | |
| | | Total Expenses | \$13.00 |
| | | +Savings | \$5.00 |
| Total In | | Total Out | \$18.00 |

Checking Understanding

Answer the following questions in complete sentences that explain how you arrived at your answer.

1. How much is earned each week?
2. How much is spent?
3. How much is saved?
4. How many weeks will it take to reach a \$50 savings goal? Show your work.
5. Assuming you get your allowance on Saturday, on what date will you have your \$50?
6. How many weeks will it take to save \$150? Show your work.
7. Assuming you get your allowance on Saturday, on what date will you have your \$50?